

Savcor Group Ltd lists shares for trade on the Australian Securities Exchange (ASX)

Savcor Face China and Savcor ART Australia have been merged to establish a new Australian company, Savcor Group Ltd, which will operate in two high growth business sectors, being the mobile phone industry and in the advanced rehabilitation of mining and infrastructure. The Chairman of the Board of Savcor Group Ltd is Mr. John Ingram and Mr. Hannu Savisalo is the CEO.

Savcor Group will make an Initial Public Offering (IPO) on the Sydney Stock Exchange in December 2007 offering 39% of the issued shares to raise \$111.5m, with the Finnish parent company retaining 61%.

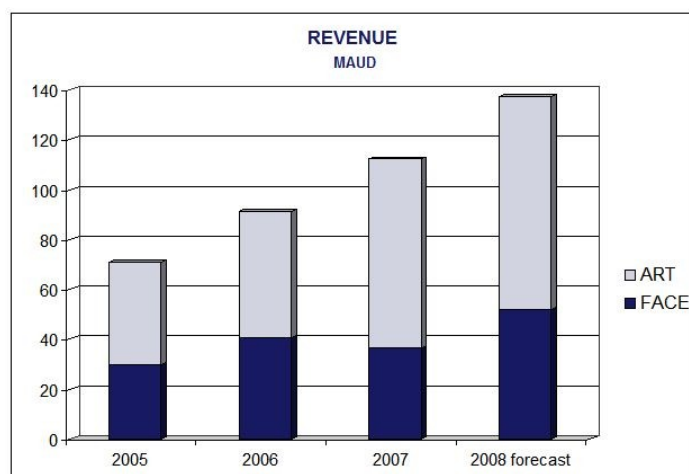
Savcor is a leading provider of EMI and EMC shielding solutions, PVD decorative coating and flexible circuits for antennas mainly to global mobile phone suppliers. Savcor's manufacturing facilities are located in China. In Australia Savcor is a leading provider of solutions for the protection and remediation of concrete and steel structures mainly to the mining and infrastructure sectors. The estimated revenue for the Savcor Group Ltd for 2007 is \$112m. The Company has a total of 1400 employees of which 1120 of them are Chinese.

Savcor's high standing within its markets is due to its comprehensive understanding of metallurgy and material technology, and the core technology which connects the two divisions of Savcor Group Ltd are based on the controlling of metallurgical and electrochemical phenomena on materials and structural surfaces.

"Savcor wants to continue its strong growth, but it is not possible with the existing financial structure. Through the resources provided by the listing Savcor can execute planned acquisitions, R&D projects and exploit the booming market situation of the Pacific area", says CEO Hannu Savisalo.

After careful review of listing opportunities also in Hong Kong and Singapore it was decided to originate the listing in Sydney in order to follow the trends of the strong economy of Australia and Savcor's 15 years plus experience in the business environment in Australia. The strong growth in China needs materials which feeds the Australian market, especially the mining and mineral industries. The export driven economy puts pressure on the reliability of infrastructure, like mines, bridges and harbour structures. Australia has committed to huge rehabilitation investments on its infrastructure over the next five years and Savcor is heavily involved with these long-term refurbishment projects.

Savcor Group Ltd has also established a new company, Savcor Tempo Oy, in Mikkeli, Finland, where all the R&D teams of Savcor Face and Savcor ART will be based. This Savcor Technology Center's function is to identify new technologies that meet customer needs of both divisions of Savcor Group Ltd by providing a technical and commercial edge in the market.



Revenue MAUD	2005	2006	2007	2008 forecast
FACE	30	41	36	52
ART	41	51	76	86
Total	71	91	112	137

Employees	FTEs
FACE	1 119
ART	269
Admin	20
Total	1 408

Savcor Group Ltd: organisation:

The Board of Directors

- **John Ingram**, Non-Executive Chairman
- **Hannu Savisalo**, Managing Director/Chief Executive Director
- **Simon Rowell**, Non-Executive Director
- **Nicholas Psaltis**, Non-Executive Director
- **Jyrki Salminen**, Non-Executive Director
- **Iikka Savisalo**, Executive Director

Herkko Soininen, Chief Financial Officer

Atef Cheaitani, Chief Technical Officer

Division Presidents:

Sami Lindfors, Savcor FACE

Phil Harcourt, Savcor ART